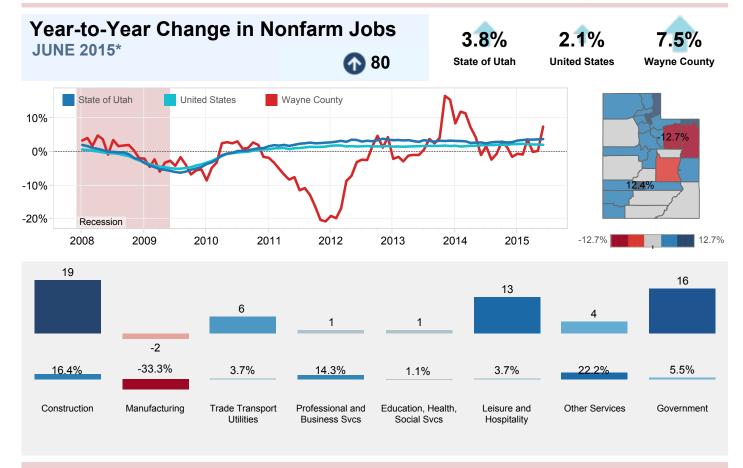
ECONOMIC SNAPSHOT



Wayne County

Updated 11/3/2015Utah Department of Workforce Services



How's the economy?

Wayne County's most recent set of indicators presented a mixed bag of economic performances. Jobs shot up at the end of second quarter, but this may prove to be an anomaly. However, the county's unemployment rate continues to slip downward which might point to strong employment growth in third quarter. Nevertheless, joblessness in Wayne County measures higher than is desirable and ranks second-highest in the state. Higher unemployment appears to be the lingering effect of the county losing its largest employer given the static performance of first-time claims for unemployment insurance. Construction permitting is down from last year, but on the positive side, second-quarter gross taxable sales showed strong improvement.

Jobs

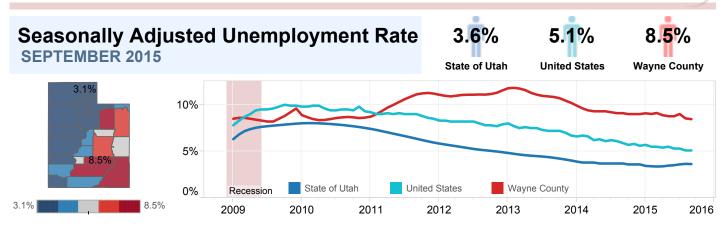
Between June 2014 and June 2015, Wayne County's nonfarm employment skyrocketed by 80 jobs and 7.5 percent.

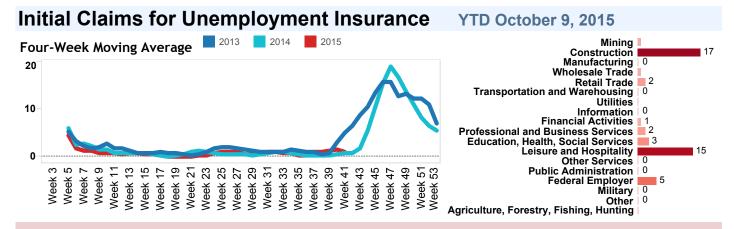
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Most industries contributed to the overall expansion. Only manufacturing showed a very small loss.

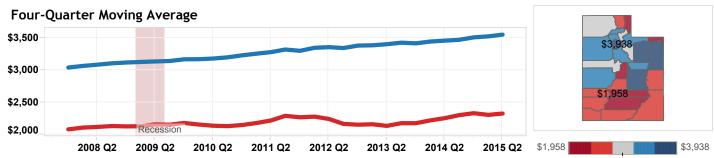
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Construction, leisure/hospitality services and government proved the major job-gaining movers and shakers.









Unemployment and Wages

Wayne County's unemployment rate slipped to 8.5 percent in September 2015, down from 9.1 percent a year earlier.

With the second highest jobless rate in the state, Wayne County still has a way to go before achieving full employment.

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First-time claims for unemployment insurance preserved a low seasonal level during the early autumn, showing no sign of a cyclical problem.



The county's average monthly nonfarm wage has flattened in recent quarters.

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^{*} Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

ECONOMIC SNAPSHOT Wayne County

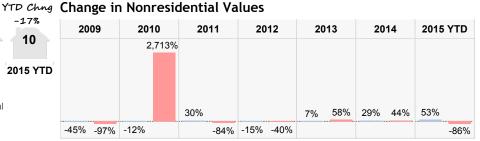
Construction Permitting JANUARY - JULY 2015

State of Utah

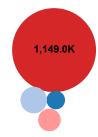
Wayne County

Dwelling Unit Permits





JANUARY - JULY 2015



Change in Total Values



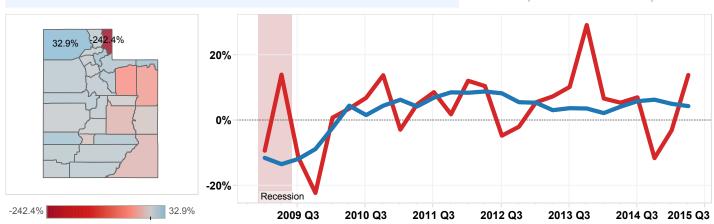
Year-to-Year Change In Gross Taxable Sales

State of Utah

Wayne County

SECOND QUARTER 2015 State of Utah **\$4.3%**

13.9%



Construction and Sales

For the first seven months of 2015, total construction values dropped by 43 percent.

Both new residential and new nonresidential sectors are caught in the current decline.

Gross taxable sales followed employment's lead with a dramatic 14-percent year-over increase in second quarter 2015.

Strong sales in retail trade, leisure/hospitality services and a prior-period adjustment accounted for a large portion of the second-quarter increase.



Nonfarm Jobs by Month SECOND QUARTER 2015*

	April 2015			May 2015			June 2015		
Sector and Industry	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	973.0	0.0%	0.0	1,036	0.3%	3	1,141	7.5%	80
GOODS PRODUCTION	137.0	12.3%	15.0	160	33.3%	40	171	29.5%	39
Construction	107.0	8.1%	8.0	124	24.0%	24	135	16.4%	19
Manufacturing	4.0	-42.9%	-3.0	4	-20.0%	-1	4	-33.3%	-2
SERVICE PRODUCTION	836.0	-1.8%	-15.0	876	-4.1%	-37	970	4.4%	41
Trade Transport Utilities	152.0	5.6%	8.0	157	-3.1%	-5	169	3.7%	6
Retail Trade	105.0	8.2%	8.0	112	-3.4%	-4	123	7.0%	8
Financial Activities	0.0		0.0	0		0	0		0
Finance and Insurance	0.0		0.0	0		0	0		0
Real Estate and Rental and Leasing	0.0		0.0	0		0	0		0
Professional and Business Svcs	8.0	14.3%	1.0	8	14.3%	1	8	14.3%	1
Professional/Scientific/Techn Srvcs	8.0	14.3%	1.0	8	14.3%	1	8	14.3%	1
Management of Companies	0.0		0.0	0		0	0		0
Administrative Support/Waste Mgmnt	0.0		0.0	0		0	0		0
Education, Health, Social Svcs	89.0	-16.8%	-18.0	92	-14.0%	-15	96	1.1%	1
Educational Services	0.0		0.0	0		0	0		0
Health Care and Social Services	89.0	-16.8%	-18.0	92	-14.0%	-15	96	1.1%	1
Leisure and Hospitality	300.0	-0.7%	-2.0	314	-6.3%	-21	366	3.7%	13
Arts, Entertainment and Recreation	16.0	0.0%	0.0	18	20.0%	3	20	5.3%	1
Accommodation and Food Services	284.0	-0.7%	-2.0	296	-7.5%	-24	346	3.6%	12
Other Services	19.0	5.6%	1.0	19	5.6%	1	22	22.2%	4
Government	267.0	-1.8%	-5.0	285	0.7%	2	308	5.5%	16
Federal	72.0	-4.0%	-3.0	89	-3.3%	-3	111	11.0%	11
State	23.0	0.0%	0.0	23	0.0%	0	23	0.0%	0
Local	172.0	-1.1%	-2.0	173	3.0%	5	174	3.0%	5
Covered Ag, Forestry, Fishing & Hunting*	8.0	-42.9%	-6.0	11	-15.4%	-2	14	40.0%	4

^{*} Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data. Source: Utah Department of Workforce Services.